

**Community Development and
Renewal Agencies****Name** Mt. Pleasant City Redevelopment Agency**Adopted Budget****Fiscal Year Ended** 6/30/2012

Form: RB-BUD-1-2010

Part I**Certification**

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated 06/21/11. A public hearing, which met the requirements of the Utah Code Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on _____.

Jon Woodard

10/03/2011

Budget Officer or Agency Director_____
Date

435-462-2456-105

jwmtpleasant@gmail.com

Phone Number_____
Email Address

**Community Development and
Renewal Agencies****Adopted Budget**

Form: CDA-BUD-1-2010

Name Mt. Pleasant City Redevelopment Agency**Fiscal Year Ended**

6/30/2012

Basic Form Instructions

1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.

2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.

5) If you have questions about the form, call Richard Moon at 801-538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part II GENERAL FUND REVENUES

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	Tax Increment Monies - Current	28,000	28,000	108,000
1.2	Prior Years' Tax Increment - Delinquent			
1.3	Other (Specify):			
1.4				
1.5				
Intergovernmental Revenue				
2.1	Loans/Grants from Local Units			
2.2	Other (Specify):			
2.3				
2.4				
2.5				
Miscellaneous Revenue				
3.1	Interest Earnings	341	237	250
3.2	Rents and Concessions	45,529	48,537	48,000
3.3	Sale of Fixed Assets	(3,732)	0	0
3.4	Other (Specify): Business Loans	(2,215)	2,215	50
3.5	Main Street Program/ Grants	255,791	37,518	75,000
3.6				
Contributions and Transfers				
4.1	Contributions from Private Sources			
4.2	Contributions from Fund Balance	18,575	0	0
4.3	Contributions from Other (Specify):			
4.4				
4.5				
TOTAL REVENUES		342,289	116,507	231,300

CONTINUE ON PAGE 3 WITH PART III

Name		Mt. Pleasant City Redevelopment Agency		Fiscal Year Ended		6/30/2012	
Part III		GENERAL FUND EXPENDITURES					
Expenditure (a)		Prior Year Actual Exp. (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)	
	General Government						
1.1	Salaries		8,000	10,400	9,600		
1.2	Governing Board (Board of Directors)						
1.3	Rent						
1.4	Legal Fees						
1.5	Central Staff						
1.6	Administrative				929		
1.7	Supplies & Other Materials		12,564	10,817	18,400		
1.8	Professional Services		1,366	1,432	6,106		
1.9	Other (Specify):						
1.10							
1.11							
1.12							
1.13							
1.14							
1.15							
	Redevelopment Activities						
2.1	Relocations, demolition, land acquisitions, infrastructure, improvements, etc.						
2.2	Other (Specify):Debt Service		26,527	22,970	23,272		
2.3	Business Loans				5,000		
2.4	Transfer to Local Building Authority (Arena)		0	5,000	92,383		
2.5	Transfer to other government funds			45,878			
2.6	Main Street/ improvements/ infrastructure		293,832	50,598	75,000		
2.7	Main Street/ improvements/ infrastructure						
	Miscellaneous						
3.1	Other (Specify):Tax for Centracom Bldg				610		
3.2							
3.3							
3.4							
3.5							
3.6							
	Budgeted Increase in Fund Balance						
	TOTAL EXPENDITURES		342,289	147,095	231,300		